

SANCTION LIMITATION AND EXCLUSION CLAUSE

No Insurer shall be deemed to provide cover and no Insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that Insurer to any sanction, prohibition or restriction under any United Nations resolutions or **any** trade or economic sanctions, laws or regulations of the European Union, or any United Kingdom or United States of America or **any** other trade or economic sanctions, laws or regulations.